



**MIAX Options Exchange Announces
Additional Mock Trading Testing Dates for November**

Princeton, NJ – October 31, 2012 – MIAX Options Exchange (“MIAX”) announced today that in preparation for the launch of its Options Trading Platform, MIAX is planning additional industry mock trading testing for November on the following dates:

- Saturday 11/10/12 – 9:00 a.m. – 1:00 p.m. ET
- Saturday 11/17/12 – 9:00 a.m. – 1:00 p.m. ET

The industry mock trading testing will support the following:

- Open firm participation via each of MIAX’s technical interfaces: - MIAX Express Interface (MEI) for Market Maker quoting
 - FIX Order Interface (FOI) for orders
 - Top of Market (ToM) market data feed
 - Clearing Trade Drop (CTD) for trade drops
- MIAX → OPRA Trade and Quote Reporting (NOTE: OPRA participation has been coordinated for all Mock Trading Sessions)
 - Data generated from the testing will utilize the new OPRA Participant ID code “M” which will be disseminated via OPRA’s Production channels
- MIAX → Away Exchange Order Routing via participating exchanges and/or via simulation

To arrange participation in the mock trading tests, please contact MIAX Trading Operations at TradingOperations@MIAXOptions.com.

The MIAX executive offices and technology development center are located in Princeton, New Jersey. The National Operations Center for the MIAX Options Exchange will be housed at the Princeton facility. Additional executive offices, as well as a multi-purpose training, meeting and conference center will be located in a state-of-the-art facility in Miami, Florida. The commencement of the MIAX Options Exchange, which will be a fully-electronic options exchange, is subject to SEC approval.

For further information regarding the MIAX Options Exchange, including key milestone dates, recent developments, member onboarding, and technology onboarding, including specifications and requirements, please visit www.MIAXOptions.com or contact MIAX Trading Operations at TradingOperations@MIAXOptions.com. For a copy of the Notice of Filing of the MIAX’s Form 1 Application and the complete text of the MIAX Options Exchange’s rule set, please visit the SEC’s website at www.sec.gov. The launch of the MIAX Options Exchange is subject to SEC approval.

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Disclaimer and Cautionary Note Regarding Forward-Looking Statements

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